Texas A&M University-Corpus Christi
Course Inventory Update Form

Course Addition
Effective Fall of 2008
(This course does not replace an existing course.)

Course Number and Name: **FINA 3312, Financial Markets and Institutions**

SCH Value of Course: 3 credit hours.

Type of Instruction & Hours Per Week
Lecture 3
Lab
Practicum
Other (specify): ____________________________

Course Description:

Course coverage includes an analysis of financial markets and institutions; regulation, money market operations, global impact of central banking principles and monetary policy, and determinates of interest rates with asset pricing. Prerequisites: ECON 2301, ECON 2302, and Junior standing or above.

Does this course fulfill University core curriculum requirements?
No ___ X ___
Yes ______ (if yes, specify area ____________________)

Does this course require special grading?
No ___ X ___
Yes ______ (If yes, specify type of grading: ____________)

May this course be repeated for credit?
No ___ X ___
Yes ______ (If yes, what is the maximum credit that may be awarded: _____ SCH)

Does this course require special course fees?
No ___ X ___
Yes ______ Type of Fee & Amount
Field Trip Fee ____________
Lab Fee ____________
Material Fee ____________
Other Fee (Specify) ____________ (____________________)

Department Chair Approval and Date: ___________________________ 12/3/07

Curriculum Committee Chair Approval & Date: ___________________________ 11/14/07
Note: The Faculty senate and, if applicable, the Graduate Council must approve all new courses. Signatures from these approving entities are not required on this form.

Office of Admissions and Records

Processed by:________________________ Date:________________________
Texas A&M University-Corpus Christi  
College of Business  
Standardized Course Syllabus  
(Approved November 14, 2007)

Course Number: FINA 3312  
Course Number: Financial Markets and Institutions  
Instructors: Dr. Armand Picou, Dr. Eugene Bland, Dr. Ray Whitmire, Dr. Swint Friday  
Office: Dr. Eugene Bland - Faculty Center Room 137  
Dr. Ray Whitmire – Faculty Center Room 119  
Dr. Swint Friday – Driftwood Room 123  
Dr. Armand Picou – Driftwood Room 201  
Phone: Dr. Eugene Bland (361) 825-2829  
Dr. Ray Whitmire (361) 825-2490  
Dr. Swint Friday (361) 825-2498  
Dr. Armand Picou (361) 825-3927  
Fax: (361) 825-5609  
Office Hours: Six hours per week as posted  

Required Materials:  
Peter S. Rose, Money and Capital Markets, 9th Edition,  
Prerequisites: Econ 2301 & 2302 and Junior standing or above  

Course Description:  
Course coverage includes an analysis of financial markets & institutions; regulation, money market operations, global impact of central banking principles and monetary policy, and determinates of interest rates with financial asset pricing.  

Learning Objectives:  
1. Understand the role and purpose of financial markets and institutions in society  
2. Explain evolution of financial market regulation and current trends. 
3. Discuss the similarities, differences, advantages, and disadvantages of various types of financial organizations. 
4. Describe the global impact of central banking principles and monetary policy on financial institutions and markets. 
5. Calculate interest rate changes and the impact on financial asset pricing.
Relationship to Other Coursework:
This course serves finance majors and minors by providing students with a broad understanding of existing financial markets and institutions.

Instructional Methodology:
Lectures are supplemented by class discussion, handouts, with questions and answer sessions

Performance Evaluation and Grading:
Three exams and a comprehensive final exam will be given. The final exam is cumulative. Test materials will come from lecture notes, the text, assigned readings, homework, and class discussion. Test format is primarily multiple choice; questions will emphasize understanding and application of concepts and topics covered.

Grades will be assigned based on the following weights:
- Exam 1: 20%
- Exam 2: 20%
- Exam 3: 20%
- Final: 30%
- Homework, Participation, and Quizzes: 10%

The standard alphabetical grading scale is employed where:
- A: 90 - 100
- B: 80 - 89.9
- C: 70 - 79.9
- D: 60 - 69.9
- F: 0 - 59.59

General Class Policy:
Everyone is expected to follow all rules of common courtesy during classroom lecture and discussion. The presence of cell phones and pagers as well as other disruptive items or actions are prohibited in the classroom.

Oral and Written Communication Requirements:
Effective written communication is also necessary for exams. Students are expected to participate actively in class discussion of the topics and issues covered in the course, and will be rewarded though their class participation grade for doing so.

Technological Applications:
Students are required to use computer applications, computer databases, and online information services for this course.

Attendance Policy:
Class attendance is mandatory. Students will be rewarded for attendance through their class homework and quiz participation score. Students are expected to actively participate in class.

ADA Compliance
The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things,
this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please contact the Disability Services Office at (361) 825-5816 or visit the office in Driftwood 101.

Student Ethics Code

This course, and all other courses offered by the College of Business (COB), requires all of its students to abide by the COB Student Code of Ethics (available online at www.cob.tamu.cc.edu). Provisions and stipulations in the code are applicable to all students taking College of Business courses regardless of whether or not they are pursuing a degree awarded by the COB.

Academic Honesty:

University students are expected to conduct themselves in accordance with the highest standards of academic honesty. Academic misconduct for which a student is subject to penalty includes all forms of cheating, such as illicit possession of examinations or examination materials, forgery, or plagiarism. (Plagiarism is the presentation of the work of another as one's own work. Even one plagiarized sentence is unacceptable.)

<table>
<thead>
<tr>
<th>TIME</th>
<th>TOPIC</th>
<th>CHAPTERS</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.5 Hours</td>
<td>Overview of Course</td>
<td>Review Syllabus and Course</td>
</tr>
<tr>
<td>3 Hours</td>
<td>The Global Financial System in Perspective</td>
<td>Chapter 1 &amp; 2</td>
</tr>
<tr>
<td>3 Hours</td>
<td>Money and Capital Markets</td>
<td>Chapter 4</td>
</tr>
<tr>
<td>1.5 Hours</td>
<td>Determinates of Interest Rates</td>
<td>Chapter 5</td>
</tr>
<tr>
<td>1.5 Hours</td>
<td>EXAM I</td>
<td>Study</td>
</tr>
<tr>
<td>3 Hours</td>
<td>Financial Asset Pricing</td>
<td>Chapter 6</td>
</tr>
<tr>
<td>3 Hours</td>
<td>Impact of Interest Rates on Financial Asset Pricing</td>
<td>Chapter 7</td>
</tr>
<tr>
<td>3 Hours</td>
<td>Risk Structure of Interest rates; Defaults, Prepayments</td>
<td>Chapter 8</td>
</tr>
<tr>
<td>Duration</td>
<td>Topic</td>
<td>Source</td>
</tr>
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<td>----------------------------------------------------</td>
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</tr>
<tr>
<td>3 Hours</td>
<td>Money Markets and Security Dealers</td>
<td>Chapter 10</td>
</tr>
<tr>
<td>1.5 Hours</td>
<td>EXAM II</td>
<td>Study</td>
</tr>
<tr>
<td>3 Hours</td>
<td>Commercial Banking</td>
<td>Chapter 11</td>
</tr>
<tr>
<td>3 Hours</td>
<td>Federal Agencies</td>
<td>Chapter 14</td>
</tr>
<tr>
<td>3 Hours</td>
<td>Non-Bank Savings Institutions</td>
<td>Chapter 15</td>
</tr>
<tr>
<td>3 Hours</td>
<td>Insurance, Mutual Funds and Investment Banking</td>
<td>Chapter 16</td>
</tr>
<tr>
<td>1.5 Hours</td>
<td>EXAM III</td>
<td>Study</td>
</tr>
<tr>
<td>3 Hours</td>
<td>Regulation of Financial Institutions</td>
<td>Chapter 17, handouts</td>
</tr>
<tr>
<td>3 Hours</td>
<td>Roles, Services, Tools and Goals of Central Banks</td>
<td>Chapter 12 &amp; 13</td>
</tr>
<tr>
<td>1.5 Hours</td>
<td>FINAL</td>
<td>Study</td>
</tr>
</tbody>
</table>
Texas A&M University-Corpus Christi  
Course Inventory Update Form  

Course Addition  
(This course does not replace an existing course.)  

Effective Fall of 2008  

Course Number and Name: Econ 3325, Economics of European Integration  

SCH Value of Course: 3 credit hours.  

Type of Instruction & Hours Per Week  
Lecture 3  
Lab  
Practicum  
Other (specify):  

Course Description:  
An introduction to the economics of Western Europe, and by implication, the economic functions of the institutions of the European Union (EU). Students are introduced to economic policy issues which are currently of concern in the European Union, and the analysis of economic problems which are of particular relevance to European Union member states. These include (but are not limited to) the theory of customs unions, optimal currency area theory, the single market, competition policy, and the external trade and development policies of the EU. Prerequisites: ECON 2301, ECON 2302, and Junior standing or above.  

Does this course fulfill University core curriculum requirements?  
No X  
Yes ______ (if yes, specify area ____________________ )  

Does this course require special grading?  
No X  
Yes ______ (If yes, specify type of grading: ____________________ )  

May this course be repeated for credit?  
No X  
Yes ______ (If yes, what is the maximum credit that may be awarded: _____ SCH)  

Does this course require special course fees?  
No X  
Yes ______ Type of Fee & Amount  
Field Trip Fee  
Lab Fee  
Material Fee  
Other Fee (Specify)  

Department Chair Approval and Date:  

Montejo  
12/3/07
Note: The Faculty senate and, if applicable, the Graduate Council must approve all new courses. Signatures from these approving entities are not required on this form.

Office of Admissions and Records

Processed by: ___________________________ Date: ___________________________
Texas A&M University-Corpus Christi
College of Business
Standardized Course Syllabus
(Approved November 14, 2007)

Course Number: ECON 3325

Course Name: Economics of European Integration

Instructors: Dr. Patrick Crowley

Office: Dr. Patrick Crowley – Driftwood Room 201E

Phone: Dr. Patrick Crowley (361) 825-6011

Office Hours: Six hours per week as posted


Prerequisites: ECON 2301, ECON 2302, and Junior standing or above.

Course Description:
An introduction to the economics of Western Europe, and by implication, the economic functions of the institutions of the European Union (EU). Students are introduced to economic policy issues which are currently of concern in the European Union, and the analysis of economic problems which are of particular relevance to European Union member states. These include (but are not limited to) the theory of customs unions, optimal currency area theory, the single market, competition policy, and the external trade and development policies of the EU.

Learning Objectives:
By the end of this course, the students will be able to:
1. Understand the economic rationale for the establishment of the EU
2. Appreciate the differences and commonalities in the economic system and mode of integration used in the EU versus the US
3. Understand the theoretical underpinnings of the theory of economic integration as applied to the EU
4. Assess the performance of the EU in relation to other economies.
5. Understand the challenges that lie ahead for the evolution of the EU.

Relationship to Other Coursework:
This course is offered as an economics elective and is also a core course for students enrolled in the European Union Studies minor. The course is definitely a part of the international part of the University curriculum and complements the objectives of the University’s international objectives in the Momentum 2015 document.
Instructional Methodology:
Lecture, class discussion, group project and presentations, audio-videos, outside speakers.

Performance Evaluation and Grading:
Student performance will be evaluated on tests, exams, presentations and a project. The relative weights of each of these components are as follows:

<table>
<thead>
<tr>
<th>Component</th>
<th>Weight</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tests (1)</td>
<td>30%</td>
</tr>
<tr>
<td>Presentation</td>
<td>25%</td>
</tr>
<tr>
<td>Term paper</td>
<td>25%</td>
</tr>
<tr>
<td>Assignments</td>
<td>20%</td>
</tr>
<tr>
<td>Total</td>
<td>100%</td>
</tr>
</tbody>
</table>

A letter grade will be determined based on the percentage earned of total points possible, as follows: A: 90-100%; B: 80-89%; C: 70-79%; D: 60-69%; F: 0-59%. In some instances, a curve may be applied in determining letter grades.

Oral and Written Communication Content:
Classroom discussion and active participation are necessary to explore the limitations of various European policies and their impact on individuals and various groups. Student presentations and papers must meet the expected professional standards.

Technology Applications:
Student presenters should strive to use current technological aids and use whatever visual aids would improve the quality of their work. (The course syllabus, project description and other course material will be available online. Students are encouraged to communicate with the instructor using the Internet.)

Ethical Perspectives:
In this course, the approach to economic issues is positive (what is) rather than normative (what ought to be). Thus, there is minimal discussion of ethics.

Global Perspectives:
Global economic trends, the economic performance and trade policy of other nations impact macroeconomic analysis, policies and actions. Hence, the global and intergenerational perspectives are critical to the study of economics.

Demographic Diversity Perspectives:
Economic policies and choices impact various groups differently, and the various groups are able to influence economic policies differently. Hence, the distributional effects of macroeconomic policies need to be examined and discussed.
Political, Social, Legal, Regulatory, and Environmental Perspectives:
In discussing the role of the government in an economy, various political, social, legal, regulatory, and environmental issues and questions arise. These questions and issues are examined in the context of Europe, and sometimes, from the perspective of the US in terms of its foreign policy.

Attendance Policy:
Students are held responsible for class attendance. Class attendance is a necessary but not sufficient condition for active class participation and satisfactory course performance. Students absent from classes are responsible for making arrangements to submit assignments due, material discussed, and announcements made in class. Assignments missed due to absences cannot be made up except for illness or other emergencies, in which case a doctor’s note or other official documentation is required to accompany the assignment.

Academic Honesty:
This course, and all other courses offered by the College of Business (COB), requires all of its students to abide by the COB Student Code of Ethics (available online at www.cob.tamucc.edu). Provisions and stipulations in the code are applicable to all students taking College of Business courses regardless of whether or not they are pursuing a degree awarded by the COB.

Summary of Topical Coverage:

<table>
<thead>
<tr>
<th>Course/Project Introduction</th>
<th>1.5 hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>Some history</td>
<td>2.0 hours</td>
</tr>
<tr>
<td>The integration process</td>
<td>4.0 hours</td>
</tr>
<tr>
<td>EU institutions</td>
<td>2.0 hours</td>
</tr>
<tr>
<td>Theory of customs unions</td>
<td>4.0 hours</td>
</tr>
<tr>
<td>The Common market: goods</td>
<td>2.0 hours</td>
</tr>
<tr>
<td>The Common market: services</td>
<td>2.0 hours</td>
</tr>
<tr>
<td>The Common market: labor</td>
<td>2.0 hours</td>
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<tr>
<td>The Common market: capital</td>
<td>2.0 hours</td>
</tr>
<tr>
<td>Common Agricultural Policy</td>
<td>2.0 hours</td>
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<tr>
<td>Environmental policy</td>
<td>2.0 hours</td>
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<tr>
<td>Economic and Monetary Union (EMU)</td>
<td>2.0 hours</td>
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<tr>
<td>The Treaty of Maastricht and the convergence process</td>
<td>2.0 hours</td>
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<tr>
<td>The European Central Bank and the euro</td>
<td>2.0 hours</td>
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<tr>
<td>External affairs: trade policy and the WTO</td>
<td>2.0 hours</td>
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<tr>
<td>Stability and Growth pact</td>
<td>2.0 hours</td>
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<tr>
<td>Central and Eastern European expansion</td>
<td>2.0 hours</td>
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<tr>
<td>Group Presentation/Discussions</td>
<td>5.0 hours</td>
</tr>
<tr>
<td>Exams</td>
<td>2.5 hours</td>
</tr>
<tr>
<td></td>
<td><strong>45.0 hours</strong></td>
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</tbody>
</table>