DR. PETER, HEIDI & OLIVER SERRAEO MEMORIAL SCHOLARSHIP

Prepared for

Dr. Karl L. Serrao
220 Indiana Avenue
Corpus Christi, Texas 78404

Report Period
September 1, 2007 through August 31, 2008

Prepared by the
Office of Institutional Advancement
Texas A&M University-Corpus Christi

MOMENTUM
DR. PETER, HEIDI AND OLIVER SERRAO MEMORIAL SCHOLARSHIP

This endowment was originally established in 2005 in memory of Peter, Heidi and Oliver Serrao. Income is to be used to support scholarships for students pursuing a degree in the social sciences psychology, nursing or medical-related sciences. Preference is given to students from the Coastal Bend area.

The Dr. Peter, Heidi & Oliver Serrao Memorial Scholarship recipient for the 2007-2008 academic year was Leslee Basse. Leslee is a Corpus Christi native who graduated from Flour Bluff High School. Leslee is a graduate student working towards her Master Degree in Psychology.

Endowments continue to meet several of the critical needs of Texas A&M University-Corpus Christi. We use resources such as scholarship endowments to recruit and retain the highest caliber students to the Island University. Scholarship endowments facilitate the education of our future workforce and help to secure the future of the University and the students who benefit from them. These endowments are a symbol of the generosity and support that will continue to make Texas A&M-Corpus Christi and its graduates successful today and in the future. Thank you.

Dr. Flavius C. Killebrew
President/CEO
Texas A&M University-Corpus Christi
Endowment Financial Summary

Report Period:
September 1, 2007 through August 31, 2008

Academic Year 2007-2008

ENDOWMENT ACCOUNT
Account # 074307
Donor Gifts - Beginning balance  $11,400.00
Additions  $15,000.00
Ending balance  $26,417.00

Unit Ownership (% ownership of total TAMU System endowments)  4,377.60
Market Value Per Unit (as of 8/31/08)  $5.87
Fair Market Value (as of 8/31/08)  $25,693.51

SCHOLARSHIP DISTRIBUTION ACCOUNT
20 Quarter Average Unit Market Value (as of 2/28/08)  $5.21521
Earnings from the endowment  $1,141.15
Scholarship awards  $500.00

Awards Summary:

$500.00 was expended for a student scholarship in the 2007-2008 academic year.

<table>
<thead>
<tr>
<th>Name</th>
<th>Class</th>
<th>Major</th>
<th>Hometown</th>
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<tbody>
<tr>
<td>Leslee Basse</td>
<td>Graduate</td>
<td>Psychology</td>
<td>Corpus Christi, Texas</td>
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This information is being provided to the best of our knowledge based on our records. If there are errors or omissions, please contact our office immediately at 361-825-2420.