21.99.03.C1 Gifts, Donations, Grants, and Endowments

Approved December 7, 2000
Supplements System Regulation 21.99.03

1. COMMUNICATING WITH DONORS AND DONOR REPRESENTATIVES
   A letter and receipt from the President and his/her designee acknowledging the gift, donation, grant, or endowment received will be issued to all donors. The Office of Institutional Advancement, upon proper notice from the authorized University representative who received the gift, donation, grant, or endowment, is responsible for the preparation of these letters and for ensuring compliance with all applicable Internal Revenue Service Regulations. The Vice President for Institutional Advancement will determine the system for proper notice to the Office of Institutional Advancement by the authorized University representative who received the gift, donation, grant, or endowment, and will communicate information about this system to the university community utilizing the standard internal communications system in place.

2. INTERNAL REPORTING AND RECORDING OF GIFTS, DONATIONS, GRANTS, OR ENDOWMENTS
   2.1 The Office of Institutional Advancement, upon proper notice from the authorized University representative who received the gift, donation, grant, or endowment, will maintain records of all gifts, donations, grants, or endowments and will prepare all required gift reports and disclosure requirements, including the required reporting to the Board of Regents.
   2.2 The Office of Institutional Advancement will receipt and record all gifts, donations, grants, or endowments in accordance with all relevant System policies and accounting standards.

3. COMPLIANCE WITH FEDERAL AND STATE LAWS AND SYSTEM POLICIES
   The Office of Institutional Advancement, upon proper notice from the authorized University representative who received the gift, donation, grant, or endowment, will be responsible for ensuring compliance with all Federal and State Laws and System Policies pertaining to gifts, donations, grants, and endowments.

Contact for Interpretation: Vice President for Institutional Advancement

This rule replaces University Rule 1.2.18